

# ClearBridge Large Cap Growth ESG ETF (LRGE)

Growth Factsheet as of March 31, 2023

## Investment Overview

ClearBridge Large Cap Growth ESG ETF (LRGE) is an actively managed strategy that seeks to achieve long-term capital appreciation through investments in large-capitalization companies with positive ESG attributes that have the potential for high future earnings growth. LRGE may benefit investors pursuing both long-term capital appreciation and engaged, impactful investing all in an active, tax-efficient structure. **Strategy Differentiators:** High-conviction stock selection. Takes a "business model first, valuation second" approach. Fosters engaged, impactful investing. Allows investors to simultaneously pursue financial return and social good. Access to a proven approach in an active, tax-efficient structure with low minimum investment. **Investment Process:** To start, companies with a market cap similar to those in the Russell 1000 Growth Index are evaluated for sustainability and growth as well as competitive advantage. Select from these candidates those with attractive valuations. Favor companies that promote best practices when it comes to the environment, social issues and corporate governance. Re-examine a current holding when fundamentals decline, full value is reached or there is a significant negative change in the company's environmental/social/governance performance.

## Total Returns (%)

|                     | Cumulative |       |       | Average Annual |       |       |       | Inception |           |
|---------------------|------------|-------|-------|----------------|-------|-------|-------|-----------|-----------|
|                     | 3-Mth      | 6-Mth | YTD   | 1-Yr           | 3-Yr  | 5-Yr  | 10-Yr | Inception | Date      |
| Market Price Return | 16.81      | 22.72 | 16.81 | -9.39          | 15.10 | 11.28 | —     | 12.75     | 5/22/2017 |
| NAV Returns         | 16.58      | 22.44 | 16.58 | -9.48          | 15.11 | 11.28 | —     | 12.74     | 5/22/2017 |
| Benchmark           | 14.37      | 16.88 | 14.37 | -10.90         | 18.58 | 13.66 | —     | 14.59     | —         |

## Calendar Year Total Returns (%)

|                     | 2022   | 2021  | 2020  | 2019  | 2018  | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------|--------|-------|-------|-------|-------|------|------|------|------|------|
| Market Price Return | -31.46 | 23.09 | 31.99 | 31.98 | 0.76  | —    | —    | —    | —    | —    |
| NAV Returns         | -31.28 | 22.87 | 32.14 | 32.08 | 0.83  | —    | —    | —    | —    | —    |
| Benchmark           | -29.14 | 27.60 | 38.49 | 36.39 | -1.51 | —    | —    | —    | —    | —    |

**Performance data represents past performance, which does not guarantee future results.** Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

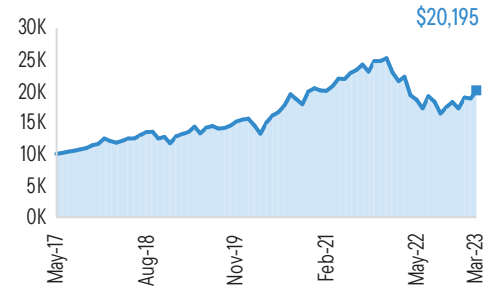
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 1 p.m. Pacific time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading July 1, 2020, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

## Growth of \$10,000

Inception through March 31, 2023

Market Price Returns, assuming dividends reinvested



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

## Fund Overview

|                         |               |
|-------------------------|---------------|
| Fund Inception Date     | 05/22/2017    |
| Total Expense Ratio (%) | 0.59          |
| ETF Category            | Active        |
| Asset Class             | Equity        |
| Listed Exchange         | NASDAQ - XNMS |
| NASDAQ - XNMS Ticker    | LRGE          |
| NAV Symbol              | LRGE.NV       |
| CUSIP                   | 524682200     |
| ISIN                    | US5246822002  |
| Shares Outstanding      | 2,750,000     |

## Benchmark(s)

Russell 1000 Growth Index

## 30-Day SEC Yield (%)

30-Day SEC Yields (%) 0.18

## Fund Characteristics

|                                       | Fund             |
|---------------------------------------|------------------|
| Total Net Assets                      | \$131.09 Million |
| Number of Holdings                    | 42               |
| Average Market Cap (Millions USD)     | \$544,620        |
| Price to Book                         | 10.89x           |
| Price to Earnings (12-Month Trailing) | 36.59x           |

## Risk Statistics (3-Year)

|                        | Fund  | Benchmark |
|------------------------|-------|-----------|
| Standard Deviation (%) | 22.90 | 23.06     |
| Beta                   | 0.98  | —         |

## Top Equity Issuers (% of Total)

|                              | Fund |
|------------------------------|------|
| Microsoft Corp               | 8.41 |
| Amazon.com Inc               | 6.32 |
| NVIDIA Corp                  | 5.55 |
| Visa Inc                     | 5.24 |
| Apple Inc                    | 4.79 |
| UnitedHealth Group Inc       | 3.96 |
| Meta Platforms Inc           | 3.73 |
| Netflix Inc                  | 2.98 |
| WW Grainger Inc              | 2.85 |
| Thermo Fisher Scientific Inc | 2.81 |

## Geographic Allocation (% of Total)

|               | Fund  |
|---------------|-------|
| United States | 95.17 |
| Netherlands   | 1.95  |
| Switzerland   | 1.86  |
| Singapore     | 1.01  |

## Sector Allocation (Equity % of Total)

|                        | Fund  |
|------------------------|-------|
| Information Technology | 32.09 |
| Health Care            | 17.16 |
| Financials             | 11.23 |
| Consumer Discretionary | 10.77 |
| Industrials            | 10.73 |
| Communication Services | 7.72  |
| Consumer Staples       | 4.25  |
| Real Estate            | 1.68  |
| Materials              | 1.39  |
| Utilities              | 1.04  |

## Market Cap Breakdown (% of Equity) (USD)

|               | Fund  |
|---------------|-------|
| 10-25 Billion | 1.51  |
| 25-50 Billion | 11.39 |
| >50 Billion   | 87.10 |

## Portfolio Management

|                  | Years with Firm | Years of Experience |
|------------------|-----------------|---------------------|
| Peter Bourbeau   | 31              | 32                  |
| Margaret Vitrano | 25              | 27                  |

With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering differentiated long-term results through authentic active management.

## What should I know before investing?

**All investments involve risks, including possible loss of principal. Equity securities** are subject to price fluctuation and possible loss of principal. In rising markets, the value of large-cap stocks may not rise as much as smaller-cap stocks. Investments may also be made in **depository receipts and other securities of non-U.S. companies** in developed and emerging markets which involve risks in addition to those ordinarily associated with investing in domestic securities, including the potentially negative effects of currency fluctuation, political and economic developments, foreign taxation and differences in auditing and other financial standards. These risks are magnified in emerging markets. **The managers' environmental social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forego favorable market opportunities or underperform strategies that are not subject to such criteria. ESG factors or criteria are subjective and qualitative, and the analysis by the manager may not always accurately assess ESG practices of a security issuer, or reflect the opinions of other investors or advisors. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance and may not work as intended. Active management and diversification do not ensure gains or protect against market declines.

## Glossary

**Standard Deviation** measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Price to Book** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

## Important Information

**ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.**

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

**Canada:** This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

The **Russell 1000 Growth Index** measures the performance of the large-cap growth segment of the U.S. equity universe. Source: FTSE Russell. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**